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### **FLANNERY NAMED MANAGING PRINCIPAL OF MSPC**

CRANFORD, NJ, OCTOBER 29, 2008 – James J. Flannery, CPA, will begin a five-year term as managing principal of MSPC Certified Public Accountants and Advisors, P.C. (MSPC) starting November 1, 2008. Mr. Flannery succeeds Joseph J. Corcoran, CPA, who has successfully completed three five-year terms as managing principal.

Mr. Flannery joined the firm in 1979, was named a principal in 1984, and has served on the Executive Committee since 1992. He is also the director of the firm's Information Technology Solutions Group.

"Jim is a natural leader," says Corcoran. "He has a unique set of skills and is an ambassador of the firm both internally and externally. He will continue to build on the foundation of our firm – client service, technical expertise, and trust."

"I am honored to take on the role of managing principal," says Flannery. "I look forward to leading MSPC's future growth, maintaining my client responsibilities and developing relationships with Moore Stephens International Limited member firms worldwide."

Corcoran will continue as a firm principal and a member of the Executive Committee as well as maintain his client relationships.

MSPC is a regional certified public accounting and advisory firm founded in 1944 with offices in New York and New Jersey, including 12 principals and 84 employees.

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